

## **For Immediate Release**

March 30 2016 LIXIL Corporation

## **LIXIL Announces Personnel Changes**

**Tokyo, Japan** – LIXIL Corporation ("LIXIL"), a global leader in housing and building materials, products and services, today announced personnel changes that will take effect from the start of the new fiscal year on April 1.

As part of the CEO succession process announced in December 2015, LIXIL Group President and CEO Yoshiaki Fujimori will step down from his concurrent role as LIXIL Corporation Chairman and CEO effective March 31. Current LIXIL Corporation President and CEO, Kinya Seto will take on sole responsibility for leading LIXIL Corporation. As announced in December, Mr. Seto is expected to also assume the role of LIXIL Group President and CEO in June 2016, succeeding Mr. Fujimori, pending AGM and board approvals.

LIXIL Group President and CEO Yoshiaki Fujimori commented, "This move marks another important step in our succession process, which has been proceeding in line with the transition plan we put in place in last year. I am impressed with the energy and enthusiasm that Kinya has brought to LIXIL, and have every confidence that he will succeed in delivering continued growth and innovation for the company. Having led LIXIL for five years and overseen profound transformation of the organization during that time, I am certain that LIXIL has a bright future as it moves to the next stage of its journey".

LIXIL also announced the appointment of Nik Bafana to the newly created global role of Chief Integration Officer, taking responsibility for ensuring rigorous and operationally disciplined post-merger integration activities, effective April 1. While he will be responsible for integration activities across all LIXIL operations, Mr. Bafana's initial focus will be on efficient implementation of integration strategy at LIXIL Water Technology (LWT). Mr. Bafana brings over 15 years of global operating, strategy, and M&A experience across large and start-up businesses, including W.W. Grainger and the Boston Consulting Group.

For a full list of personnel changes at LIXIL Corporation in Japan, please see the Japanese personnel changes announcement, dated March 30.

**LIXIL Corporation** is a global leader in housing and building materials products and services. The foundation of LIXIL's success is our constant investment in technological innovation to improve the way we live. Delivering core strengths in water, housing, building and kitchen technologies, our brand portfolio businesses LIXIL, GROHE, American Standard Brands and Permasteelisa are leaders in the industries and regions in which they operate. LIXIL produces some of the world's most fundamental and innovative products and services, and our solutions are an integral part of some of the world's most iconic and cutting-edge living and working spaces. Operating in more than 150 countries, and employing more than 80,000 people, we bring together function, quality and design to make people's lives better, and more delightful – wherever they are.